

**WHISPERING RIDGE HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
REGULAR SESSION MEETING MINUTES
OCTOBER 14, 2020**

CALL TO ORDER: The October 14, 2020 Whispering Ridge Homeowners Association Regular Session Meeting was called to order by Board President, Jeremy Spitzberg, at 4:03 p.m. via teleconference.

PRESENT: Jeremy Spitzberg, President
Corey Bernardo, Vice President
Danny Sparks, Chief Financial Officer/Secretary
Brian Kenis, Director
Chris Speziale, Director

OTHERS PRESENT: Michelle Monahan, Community Manager, Walters Management
Jenny Voss, Recording Secretary, Walters Management

HOMEOWNER FORUM: The following topic(s) was brought up for discussion:
• Pool Security

COMMITTEE REPORTS: **Landscape Committee:**
There were no Landscape Committee updates at this time.

Architectural Committee:
There were no Architectural Committee updates at this time.

APPROVAL OF MINUTES: Management provided the Board with the September 16, 2020 Regular Session minutes for review. Upon a motion duly made, seconded and carried unanimously, the Board motioned to approve the September 16, 2020 Regular Session Board of Directors Meeting minutes as presented. (Sparks/Spitzberg)

FINANCIAL MATTERS: **Approval of Financial Statements**
In accordance with California Civil Code Section §5500(a-e), the Board of Directors reviewed the August 2020 financial statements. Based on this review, the Association is in compliance with Civil Code requirements. Upon motion duly made, seconded, and carried unanimously, the Board accepted the August 2020 financial statements pending the annual review. (Sparks/Kenis)

Financial Resolutions
Upon a motion duly made, seconded, and carried, the Board accepted the August 2020 financial resolutions for the monthly expenses that exceeded \$10,000. (Sparks/Kenis)

Investment Recommendations
Upon the recommendation of Danny Sparks, Board Treasurer, the Board agreed to table any investment laddering until November 2020.

COLLECTIONS: No action needed.

There being no further business to come before the Board of Directors of the Whispering Ridge Homeowners Association, the Regular Session Meeting was adjourned at 4:24 p.m. The next Regular Session meeting is scheduled for November 11, 2020.

Respectfully Submitted,
Jenny Voss, Recording Secretary, Walters Management

APPROVAL: *Approved during the January 13, 2021 Regular Session Board Meeting.
(Bernardo/Sparks)*