

**WHISPERING RIDGE HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
REGULAR SESSION MEETING MINUTES
AUGUST 12, 2020**

- CALL TO ORDER:** The August 12, 2020 Whispering Ridge Homeowners Association Regular Session Meeting was called to order by Board President, Jeremy Spitzberg, at 5:04 p.m. via teleconference.
- PRESENT:** Jeremy Spitzberg, President
Corey Bernardo, Vice President
Brian Kenis, Director
Chris Speziale, Director
- ABSENT:** Danny Sparks, Chief Financial Officer/Secretary
- OTHERS PRESENT:** Michelle Monahan, Community Manager, Walters Management
Jenny Voss, Recording Secretary, Walters Management
- HOMEOWNER FORUM:** Open Forum
Homeowners were afforded the opportunity to address the Board regarding Association related items. No homeowners present.
- COMMITTEE REPORTS:** Landscape Committee:
An update was provided on the status of the current brush management.
- Architectural Committee:
There were no Architectural Committee updates at this time.
- APPROVAL OF MINUTES:** Management provided the Board with the June 10, 2020 Regular Session minutes for review. Upon a motion duly made, seconded and carried unanimously, the Board motioned to approve the June 10, 2020 Regular Session Board of Directors Meeting minutes as presented. (Speziale/Kenis)
- FINANCIAL MATTERS:** Approval of Financial Statements
In accordance with California Civil Code Section §5500(a-e), the Board of Directors reviewed the March, April, May and June 2020 financial statements. Based on this review, the Association is in compliance with Civil Code requirements. Upon motion duly made, seconded, and carried unanimously, the Board accepted the March, April and May 2020 financial statements pending the annual review; however, tabled June 2020 financials pending further review. (Spitzberg/Speziale)
- Financial Resolutions
Upon a motion duly made, seconded, and carried, the Board accepted the March, April, May and June 2020 financial resolutions for the monthly expenses that exceeded \$10,000. (Spitzberg/Speziale)
- COLLECTIONS:** No action needed.
- ACTION ITEMS:** Insurance Renewal Proposal
Upon a motion duly made, seconded and carried unanimously, the Board approved the insurance renewal policy from Prendiville Insurance Agency for the 2020-2021 period with an annual premium of \$8,892.00. (Spitzberg/Bernardo)

There being no further business to come before the Board of Directors of the Whispering Ridge Homeowners Association, the Regular Session Meeting was adjourned at 5:40 p.m. The next Regular Session meeting is scheduled for September 9, 2020.

Respectfully Submitted,
Jenny Voss, Recording Secretary, Walters Management

APPROVAL: Minutes were approved during the September 16, 2020 Regular Session Board Meeting (Bernardo/Spitzberg)